



Institute for Business & Technology || 91 East Tasman Drive, San Jose, California 95134  
(408)727-1060 | www.ibt.edu

**SCHOOL PERFORMANCE FACT SHEET  
CALENDAR YEARS 2022 & 2023**

**Commercial Refrigeration, Heating & Air Conditioning (42 weeks)**

**On-Time Completion Rates (Graduation Rates)**

Includes data for the two calendar years prior to reporting.

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	Number of On-Time Graduates	On-Time Completion Rates
2022	176	176	136	77%
2023	141	141	106	75%

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

**Initial only after you have had sufficient time to read and understand the information.**

**Students Completing Within 150% of the Published Program Length**

Calendar Year	Number of Students Who Began the Program	Students Available for Graduation	150% Graduates	150% Completion Rates
2022	176	176	144	82%
2023	141	141	115	82%

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**Job Placement Rates (includes data for the two calendar years prior to reporting)**

Commercial Refrigeration, Heating & Air Conditioning (42 weeks)

Calendar Year	Number of Students Who Began Program	Number of Graduates	Graduates Available for Employment	Graduates Employed in Field	Placement Rate % Employed in the Field
2022	176	144	140	95	68%
2023	141	115	112	69	62%

You may obtain from the institution a list of the employment positions determined to be in the field for which a student received education and training. To obtain this list, please ask an institutional representative.

**Gainfully Employed Categories (includes data for the two calendar years prior to reporting)**

**Part-Time vs. Full-Time Employment**

Calendar Year	Graduates Employed in the Field 20-29 Hours Per Week	Graduates Employed in the Field at Least 30 Hours Per Week	Total Graduates Employed in the Field
2022	0	95	95
2023	2	67	69

**Single Position vs. Concurrent Aggregate Position**

Calendar Year	Graduates Employed in the Field in a Single Position	Graduates Employed in the field in Concurrent Aggregated Positions	Total Graduates Employed in the Field
2022	95	0	95
2023	69	0	69



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**Self Employed/ Freelance Positions**

Calendar Year	Graduates Employed who are Self-Employed or Working Freelance	Total Graduates Employed in the Field
2022	0	95
2023	0	69

**Institutional Employment**

Calendar Year	Graduates Employed in the Field who are Employed by the Institution, an Employer Owned by the Institution, or an Employer who Shares Ownership with the Institution	Total Graduates Employed in the Field
2022	0	95
2023	1	69

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**License Examination Passage Rate (continually administered examinations)**

Calendar Year	Number of Graduates in Calendar Year	Number of Graduates Taking Exam	Number Who Passed First Available Exam	Number Who Failed First Available Exam	Passage Rate
2022	N/A	N/A	N/A	N/A	N/A
2023	N/A	N/A	N/A	N/A	N/A

Student's Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Salary and Wage Information (includes data for the two calendar years prior to reporting)**

**Annual salary and wages reported for graduates employed in the field.**

Calendar Year	Graduates Available for Employment	Graduates Employed in Field	\$15,001	\$20,001	\$30,001	\$35,001	\$40,001	\$45,001	\$50,001	
			- \$20,000	- \$25,000	- \$35,000	- \$40,000	- \$45,000	- \$50,000	- \$55,000	
2022	140	95	0	0	1	1	9	32	16	
2023	112	69	1	1	0	3	7	11	21	
Calendar Year	\$55,001	\$60,001	\$65,001	\$70,001	\$75,001	\$80,001	\$85,001	\$90,001	\$100,000+	No Salary Information Reported
	- \$60,000	- \$65,000	- \$70,000	- \$75,000	- \$80,000	- \$85,000	- \$90,000	- \$95,000		
2022	10	6	5	9	0	3	0	1	2	0
2023	7	5	5	3	1	2	1	0	1	0

A list of sources used to substantiate salary disclosures is available from the school. To obtain this list, please ask an institutional representative.

Student’s Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Cost of Educational Program**

Total charges for the program for students completing on time in 2022: \$16,878.50

Total charges may be higher for students that do not complete on time.

Total charges for the program for students completing on time in 2023: \$16,912.50

Total charges may be higher for students that do not complete on time.

Student’s Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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**Federal Student Loan Debt**

Calendar Year(s)	Most recent three year cohort default rate, as reported by the United State Department of Education (1)	The percentage of enrolled students in 2022/23 receiving federal student loans to pay for this program.	The percentage of graduates in 2022/23 who took out federal student loans to pay for this program.	The average amount of federal student loan debt of 2022/23 graduates who took out federal student loans at this institution.
2022	0%	73%	76%	\$7,994
2023	0%	67%	73%	\$8,422

(1) The percentage of students who defaulted on their federal student loans is called the Cohort Default Rate (CDR). It shows the percentage of this school’s students who were more than 270 days (9 months) behind on their federal student loans within three years of when the first payment was due. This is the most recent CDR reported by the U. S. Department of Education.

Student’s Initials: \_\_\_\_\_ Date: \_\_\_\_\_

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This fact sheet is filed with the Bureau for Private Postsecondary Education. Regardless of any information you may have relating to completion rates, placement rates, starting salaries, or license exam passage rates, this fact sheet contains the information as calculated pursuant to state law.

Any questions a student may have regarding this fact sheet that have not been satisfactorily answered by the institution may be directed to the Bureau for Private Postsecondary Education at 1747 N. Market Blvd, Suite 225, Sacramento, CA 95834, [www.bppe.ca.gov](http://www.bppe.ca.gov), toll-free telephone number (888) 370-7589 or by fax (916) 263-1897.

\_\_\_\_\_  
 Student Name - Print

\_\_\_\_\_  
 Student Signature

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 School Official

\_\_\_\_\_  
 Date



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### **Definitions**

- “Number of Students Who Began the Program” means the number of students who began a program who were scheduled to complete the program within 100% of the published program length within the reporting calendar year and excludes all students who cancelled during the cancellation period.
- “Students Available for Graduation” is the number of students who began the program minus the number of students who have died, been incarcerated, or been called to active military duty.
- “Number of On-time Graduates” is the number of students who completed the program within 100% of the published program length within the reporting calendar year.
- "On-time Completion Rate" is the number of on-time graduates divided by the number of students available for graduation.
- "150% Graduates" is the number of students who completed the program within 150% of the program length (includes on-time graduates).
- “150% Completion Rate” is the number of students who completed the program in the reported calendar year within 150% of the published program length, including on-time graduates, divided by the number of students available for graduation.
- “Graduates Available for Employment” means the number of graduates minus the number of graduates unavailable for employment.
- “Graduates Unavailable for Employment” means the graduates who, after graduation, die, become incarcerated, are called to active military duty, are international students that leave the United States or do not have a visa allowing employment in the United States, or are continuing their education in an accredited or bureau-approved postsecondary institution.
- “Graduates Employed in the Field” means graduates who beginning within six months after a student completes the applicable educational program are gainfully employed, whose employment has been reported, and for whom the institution has documented verification of employment. For occupations for which the state requires passing an examination, the six months period begins after the announcement of the examination results for the first



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examination available after a student completes an applicable educational program.

- “Placement Rate Employed in the Field” is calculated by dividing the number of graduates gainfully employed in the field by the number of graduates available for employment.
- “Number of Graduates Taking Exam” is the number of graduates who took the first available exam in the reported calendar year.
- “First Available Exam Date” is the date for the first available exam after a student completed a program.
- “Passage Rate” is calculated by dividing the number of graduates who passed the exam by the number of graduates who took the reported licensing exam.
- “Number Who Passed First Available Exam” is the number of graduates who took and passed the first available licensing exam after completing the program.
- “Salary” is as reported by graduate or graduate’s employer.
- “No Salary Information Reported” is the number of graduates for whom, after making reasonable attempts, the school was not able to obtain salary information.



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### **STUDENT'S RIGHT TO CANCEL**

Student (and, in the case of a student under legal age, her/his parent or guardian) has the right to cancel this Enrollment Agreement and obtain a refund of charges paid through the Friday following the Student's scheduled start date or the seventh day after enrollment, whichever is later. The School shall refund any amount paid by Student within 45 days after it receives the notice of cancellation. Notice of cancellation may be given by mail, hand delivery, or fax. The notice of cancellation, if sent by mail, is effective when deposited in the mail, properly addressed with postage prepaid. The written notice of cancellation need not take any particular form and, however expressed, is effective if it states that Student no longer wishes to be bound by this Agreement. Further, if Student has received federal student financial aid funds, Student is entitled to a refund of moneys not paid from federal student financial aid program funds. The last date on which Student may exercise her/his right to cancel this Agreement is located on page one (1) of this Enrollment Agreement. If a student accepted by the School never attends class (no show) or cancels prior to the start of class, the School will refund to the student all the money he/she has paid, minus the registration fee. For students whose program is cancelled by the School subsequent to a student's enrollment, the School shall refund all monies paid by the student. Applicants rejected for enrollment at the School shall receive a full refund of all monies paid, including the registration fee paid.